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F: BOND CLUB
X: WILDE BERTRAM M.
X: SPEECHES

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6 May 1959

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MEMORANDUM FOR: [redacted]

1. This memorandum recommends action in Paragraph 4.

2. The Bond Club of Philadelphia does represent the leading top investment bankers of the city. One of its former presidents is Gates Lloyd. Bertram M. Wilde, the President, is a member of Janney, Dulles & Battles, Inc., which is a firm formed from three old outstanding firms, Janney Company, Battles Company, and the firm headed by the late Mostly Dulles, a relative of our Director.

3. It is my opinion and Gates Lloyd agrees, that this is not a good forum for the Director. This is a routine luncheon affair where they are hard put to get speakers for 15 to 20 minutes. Mr. Dulles' now being in the news a great deal because of his New Orleans speech is a proper target for such reputable luncheon groups, but the impact on so small an audience is not in my opinion (Mr. Lloyd concurs) worthy of the effort necessary on the part of the DCI.

4. RECOMMENDATION: That the Director regret.

/S/ S. J. Grogan

Stanley J. Grogan
Assistant to the Director

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